

January 5, 2024

The Honorable Isaac Bryan Chair, Assembly Committee on Natural Resources 1020 N Street, Room 164 Sacramento, CA 95814

RE: SB 867 (Allen): Drought, Flood, and Water Resilience, Wildfire and Forest Resilience, Extreme Heat Mitigation, Biodiversity and Nature-Based Climate Solutions, Climate Smart Agriculture, Park Creation and Outdoor Access, and Clean Energy Bond Act of 2024

Notice of SUPPORT IF AMENDED (June 22, 2023)

Dear Chair Bryan,

The League of California Cities (Cal Cities) is writing to express a 'Support If Amended' position on **SB 867 (Allen)**. This measure would establish the Drought, Flood, and Water Resilience, Wildfire and Forest Resilience, Extreme Heat Mitigation, Biodiversity and Nature-Based Climate Solutions, Climate Smart Agriculture, Park Creation and Outdoor Access, and Clean Energy Bond Act of 2024 (climate bond) and, if approved by voters, would authorize the issuance of a comprehensive climate bond in the amount of \$15.5 billion.

With California already experiencing the effects of climate change across the state, long-term investments continue to be crucial to increasing the sustainability of communities and resiliency of our natural environment. Cities recognize the state's climate goals and seek to advance and implement successful local programs.

Cal Cities appreciates the comprehensive nature of SB 867, in particular, the inclusion of funding for coastal resilience and sea level rise adaptation, wildlife, parks, and biodiversity, stormwater, recycled water, water efficiency, and water storage, both above and below ground, as well as investments for addressing heat island effect and extreme heat.

Cal Cities respectfully requests SB 867 be amended to include funding for organic waste diversion infrastructure grants to support methane emission reductions, energy efficiency retrofits to existing and new building construction, and investments in clean public fleets and infrastructure. These additional investments would support local jurisdictions in complying with and meeting



statewide climate goals. Bond funding helps to ensure cities can efficiently and effectively achieve the best possible use of local city resources by leveraging these state bond resources. Cal Cities wants to ensure all cities have equal access to funding opportunities and technical assistance afforded through climate bond programs.

SB 867 will provide much-needed capital investments to support local jurisdictions implement projects that will protect our state's environment and communities from the impacts of climate change. Cal Cities looks forward to working with you and the committee as the climate bond discussions continue this legislative session.

If you have any questions, please do not hesitate to contact me at msparkskranz@calcities.org or 916-658-8232.

Sincerely,

Melissa Sparks-Kranz

Legislative Representative

Melissa J. Sparks-Krang

cc: The Honorable Benjamin Allen, Member, California State Senate
The Honorable Anthony Portantino, Member, California State Senate
Members, Assembly Natural Resources Committee
Lawrence Lingbloom, Chief Consultant, Assembly Natural Resources
Committee

Casey Dunn, Consultant, Assembly Republican Caucus